

Understanding the DVR Grant Calculator Form

The following is an explanation of the calculations which are made by the DVR Grant Calculator. The purpose of this paper is to help counselors and consumers understand how the calculations are arrived at and to help understand when an exception request might be justified and appropriate.

Questions about these calculations should be directed to Mike Gilbert, DVR Policy Analyst.

The Total FAO cost of attendance budget is all of the following items added together:

Tuition and Fees:
Books and Supplies:
Transportation:
Personal/Miscellaneous (d):
Room and Board (e):
Dependent Care Expenses:
Student Loan Fees:

Total Resources is all of the following items added together:

Family/Parent Contribution:
Student Contribution:
Other Resources:

FAO Total Need is:

**Total FAO cost of attendance budget
Minus (-) the Total Resources**

----- This is where it starts getting complicated -----

If Additional Living Expenses in IPE is Y:

DVR Cost of Attendance Budget is calculated by:

Adding all the following:

Tuition and Fees:
Books and Supplies:
Transportation:
Room and Board (e):
Personal/Miscellaneous (d):
Dependent Care Expenses:
Student Loan Fees:

And from that total subtracting the following:

Family/Parent Contribution:
Other Resources:

If Additional Living Expenses in IPE is N:

DVR Cost of Attendance Budget is calculated by:

Adding all of the following:

Tuition and Fees:
Books and Supplies:
Transportation:
Dependent Care Expenses:
Student Loan Fees:

And from that total subtracting the following:

Family/Parent Contribution:
Other Resources:

Total FAO offered is calculated by adding all the following totals (right hand column):

All Grants:
All Subsidized Loans (Only):
Work Study:
All Other Financial Aid, Including Unsubsidized Loans:

In Row 47 the Total DVR Cost of Attendance is just copied from Row 35 right hand column.

In Row 48, Grants, Loans and Work Study Offered (d) is just the total FAO offered from row 42 right hand column copied.

In Row 49 Unmet need (for DVR purposes) is calculated by subtracting:

Row 48 Grants, Loans and Work Study Offered from

Row 47 Total DVR Cost of Attendance (remember that this will vary greatly depending on whether there are additional living expenses caused by participating in the IPE.

Apply to Unmet Need (h) Not Covered by FAO (amount of DVR Training Grant allowed by the Fee Schedule) is calculated by comparing the Unmet need (for DVR purposes) amount in Row 49 to the total amount of the grant allowed (\$4,000 this year for full time students). If there is more unmet need than the maximum allowed, only the maximum allowed will appear. If there is less than the maximum allowed, the complete DVR unmet need will be covered.

The calculation of the **Offset to Subsidized Loans in row 48** is one of the more complicated calculations on the form.

- The amount of the offset will not be larger than the maximum training grant allowed by the fee schedule (\$4,000 for full time students).
- The amount of the offset will not be larger than the amount of the subsidized loans awarded from row 39 far right hand column.
- The amount of the offset for subsidized loans plus (+) the amount of training grant applied to unmet need in row 47 cannot exceed the maximum allowed in the fee schedule (\$4,000 per full time student).
- Finally, the amount of the offset cannot exceed the following calculation:
 - Total DVR Cost of Attendance:
 - Minus (-) all of the following combined:
 - All Grants:
 - Work Study:
 - All Other Financial Aid, Including Unsubsidized Loans:
 - Apply to Unmet Need (h) Not Covered by FAO:

The largest amount which meets all of the conditions above is the Offset to Subsidized Loans in row 48.

The Total DVR Training Grant Offered is the following two items added together:

Apply to Unmet Need (h) Not Covered by FAO:
Offset to Subsidized Loans:

The SSI/SSDI Disability Offset: is calculated when the box in B11 is Y.

It is calculated by first determining the amount of DVR unmet need without the subsidized loans figured in. This is done by starting with the DVR Total Cost of Attendance and subtracting all financial aids except the subsidized loans offered. Then from that calculation you subtract the total amount of DVR training grant offered (offset to subsidized loans and amount applied to unmet need). The result is the amount of the DVR cost of attendance remaining which is not covered by financial aids or family contribution. This is the SSDI Disability Offset.